

ITEM 4B

MINUTES

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District 1 & 2 of the North City West School Facilities Financing Authority held a **Regular Meeting** on **June 9, 2016** at Solana Beach School District Offices, 309 North Rios Avenue, Solana Beach, CA, 92075. (The letters "JPA" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities Districts 1 & 2).

1. CALL TO ORDER

The meeting was called to order by Chairperson Dill at 2:32 p.m.

2. ROLL CALL

Directors: Eric Dill, Board Chairperson, San Dieguito Union High School District
Doug Rafner, Vice Chairperson, Del Mar Union School District
Terry Decker, Solana Beach School District

Quorum Achieved

Other Personnel, Member Districts:

Caroline Brown, Solana Beach School District
Carlos Estella, Solana Beach School District
Holly McClurg, Del Mar Union School District
Cathy Birks, Del Mar Union School District

Administration: Mark Risco, Secretary & Executive Director, Willdan Financial Services
Gladys Medina, Willdan Financial Services
Bob Quaid, Willdan Financial Services

Guests: Warren Diven, Best Best & Krieger

3. PLEDGE OF ALLEGIANCE

4. APPROVAL OF AGENDA

- Moved by Director Decker, seconded by Director Rafner to approve the June 9, 2016 agenda.

Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

5. APPROVAL OF MINUTES

- Moved by Director Rafner, seconded by Director Decker to approve the Regular Meeting minutes for March 10, 2016.

Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

6. PUBLIC COMMENT

There were no comments from the public.

7. FINANCIAL REPORTS

- No Building Permits have been pulled for FY 2015-16
- Authority is solid financially.

8. EXECUTIVE DIRECTOR'S REPORT

- There were very low delinquencies, CFD 1 has a delinquency rate of just over 1% and CFD 2 is about 3%.
- CFD 3 formation approved at March 10, 2016 Board meeting
- FY 2015-16 Master plan update was submitted to City of San Diego in March 2016.

9. ACTION ITEMS

- A.** Warren Diven with BBK discussed proposed Amendment No. 1 to Facilities Funding Agreement. Director Rafner requested that any Board action on the amendment be tabled to allow time to expand the definition of allowable facilities. Mr. Diven will consult with DMUSD staff to draft appropriate modifications to present at next board meeting.

No Action taken on proposed Amendment No. 1 to Facilities Financing Agreement.

- B.** Moved by Director Decker, seconded by Director Rafner to authorize the conversion of the NCWSFFA accounting system from San Diego County Office of Education accounting systems to in-house system beginning FY 2016-17.

Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

- C.** Moved by Director Decker, seconded by Director Rafner to amend the Fiscal Year 2015-16 Administrative Expense Budget from \$151,884 to 151,084 including the reallocation of dollars among budgeted expenses.

Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

- D.** Moved by Director Rafner, seconded by Director Decker to approve the recommended Administrative Expense Budget of \$126,630 for FY 2016-17.

Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

- E.** Election of NCW JPA Board Officers for FY 2016/2017

1. Moved by Director Rafner, seconded by Director Decker to elect Eric Dill as Chairperson of the North City West School Facilities Financing Authority for Fiscal Year 2016/17.

Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

2. Moved by Director Decker, seconded by Chairperson Dill to elect Doug Rafner as Vice-Chairperson of the North City West School Facilities Financing Authority for Fiscal Year 2016/17.

Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

3. Moved by Chairperson Dill, seconded by Director Rafner to elect Terry Decker as Secretary of the North City West School Facilities Financing Authority for Fiscal Year 2016/17.
Chairperson Dill then rescind his motion to elect Director Decker as Secretary.
Moved by Chairperson Dill, seconded by Director Rafner to elect Mark Risco as Secretary of the North City West School Facilities Financing Authority for Fiscal Year 2016/17.

Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

- F. Motion by Director Rafner, seconded by Director Decker, to approve dates and times for Regular NCWJPA Meetings for Fiscal Year 2016/2017

Time: 2:30 p.m., unless otherwise noted

Location: Solana Beach School District conference room, unless otherwise noted
309 North Rios Avenue, Solana Beach, CA 92075

Approved Regular Meeting Dates:

Thursday, September 8, 2016

Thursday, December 8, 2016

Thursday, March 9, 2017

Thursday, June 8, 2017

Ayes: Dill, Rafner, Decker Motion Carried: 3:0:0

- G. Motion by Director Decker, seconded by Director Rafner to authorize the levy of the CFD No. 1 special tax at the maximum special tax for Fiscal Year 2016/17.

- H. Ayes: Dill, Rafner, Decker Motion Carried: 3:0:0
Motion by Director Rafner, seconded by Director Decker to authorize the levy of the CFD No. 2 special tax at the maximum special tax for Fiscal Year 2016/17.

Ayes: Dill, Rafner, Decker Motion Carried: 3:0:0

10. DISCUSSION ITEMS

Review of preliminary school cost overruns carried to next Regular Board Meeting.

11. ADJOURNMENT OF REGULAR MEETING

- Moved by Director Rafner, seconded by Director Decker to adjourn meeting.

Ayes: Decker, Rafner, Dill. Motion Carried: 3:0:0.

Chairperson Dill adjourned the meeting at 3:06 P.M.

The next Regular Board Meeting will be on September 8, 2016 at the Solana Beach District Office. The District Office is located at 309 North Rios Avenue, Solana Beach, CA. 92075.

Eric Dill, Board Chairperson

Attest:

Mark Risco, Board Secretary